

TREASURER'S CONSERVATION ASSISTANCE PROGRAM (T-CAP) 2009

RICHARD E. MOURDOCK, TREASURER OF STATE

Name: (Borrower) _____

Address: _____

City: _____ County: _____ Zip: _____

Social Security Number: _____

Conservation Program in which Borrower is Enrolled:

USDA Emergency Conservation Program (ECP) _____

USDA Emergency Watershed Program (EWP) _____

USDA Conservation Reserve Program (CRP) _____

USDA Conservation Reserve Enhancement Program (CREP) _____

USDA Environmental Quality Incentives Program (EQIP) _____

ISDA Emergency Conservation Assistance Program (ECAP) _____

ISDA Approved Conservation Program (Other) (ACP) _____

CD Amount for T-CAP Loan _____

The _____ of _____
(Financial Institution) (City and County)

The (financial institution) certifies that the above information is true and accurate and conforms to the limitations of T-CAP as set forth in the accompanying page entitled "2009 T-CAP Guidelines." In addition, it is understood that all required documents must also be provided to the Treasurer of State before funds are provided. The Treasurer of the State agrees to provide funds, within the guidelines, in the form of a 12 month certificate of deposit (CD) to the financial institution, in the amount of \$ _____, which promises to loan the funds to the borrower for the above stated purpose at an interest rate not to exceed **2.25%** above the interest rate of **(.50%)** charged by the Treasurer of State to the financial institution. The financial institution understands that the 12 month CD is not pledged to the financial institution in the event of loan default by the borrower, and all risks of underwriting the loan are the sole responsibility of the financial institution.

Name of Financial Institution _____

By _____
Chief Executive Officer

ABA Number _____

Account Number _____

Attention To _____ Phone Number _____

Signature of Borrower _____ Date of Application _____

Treasurer's Conservation Assistance Program (T-CAP)
2009 Program Guidelines

ELIGIBILITY

1. Loans made under T-CAP are to be used for a conservation project(s) under one of the following programs:
 - a. USDA Emergency Conservation Program (ECP)
 - b. USDA Emergency Watershed Program (EWP)
 - c. USDA Conservation Reserve Program (CRP)
 - d. USDA Conservation Reserve Enhancement Program (CREP)
 - e. USDA Environmental Quality Incentives Program (EQIP)
 - f. ISDA Emergency Conservation Assistance Program (ECAP)
 - g. ISDA Approved Conservation Program (ACP)
2. A maximum loan of \$100,000 per borrower.
3. A borrower may have only one outstanding T-CAP loan during a 12 month period
4. Loans are limited to borrowers:
 - a. Lived within a presidential declared disaster area or contiguous county for calendar 2008.
 - b. Who are participating in one of the conservation programs indicated in section 1 above.
5. No loans may be made to an officer or director of the financial institution.
6. All loans made in connection with T-CAP shall have a fixed rate only and be for a term of 12 months.
7. The Treasurer of State's Office has the right on a quarterly basis to adjust interest rates on T-CAP loans not previously funded.

BANK REQUIREMENTS

1. Funds will be deposited in the form of a 12 month certificate of deposit (CD) with a financial institution approved by the Indiana Board for Depositories.
2. The financial institution may charge up to **2.25%** more than the rate determined by the Treasurer of State.

APPLICATIONS

1. A copy of the completed T-CAP application form printed on the lending institution's own letterhead must be provided to the State Treasurer's Office by means of facsimile (317)233-1780 or by e-mail to cconner@tos.in.gov.

ADDITIONAL REQUIREMENTS

1. A signed copy of a Treasurer's Conservation Assistance Program (T-CAP) Verification Form must accompany the T-CAP application sent to State Treasurer's Office by the financial institution.

LIMITATIONS OF THE PROGRAM

1. It is our intention to fund as many program requests as possible. Such requests will be funded under the following constraints:
 - a. The T-CAP application and T-CAP Verification Form must be submitted to the Treasurer of State's Office no later than June 16, 2009, in order to qualify for T-CAP.
 - b. Availability of funds.
 - c. The financial institution will not receive deposits in the excess of the amount determined prudent by the State Treasurer.
 - d. A 12 month CD will be funded on the first and third Thursday of every month.
 - e. The 12 month CD is not in any way a pledge to the financial institution in the event of a loan default.
 - f. The financial institution assumes all responsibility for credit underwriting and must use its own judgment. Principal and interest on the 12 month CD are due to the Treasurer of State at the maturity from the participating financial institution.